

Emerging from poverty not only requires a stable income but also a minimum of wealth

A Basic income is necessary but not sufficient

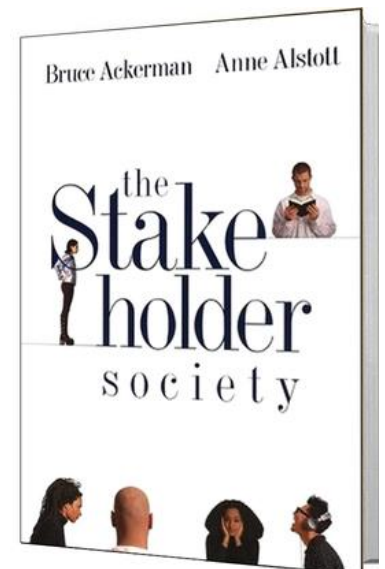
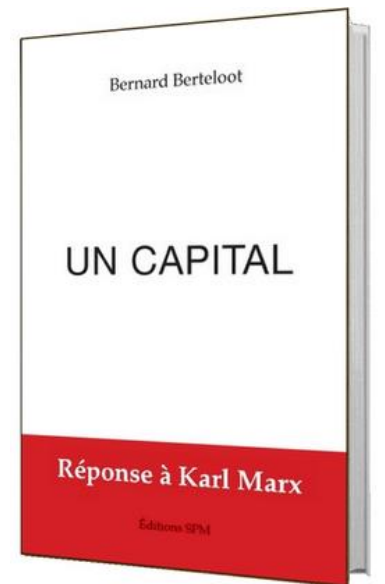
In France, despite 31% of GDP redistributed, 17% of the population lives below the poverty line

The current aids (500 to 800 € / month), even if made unconditional, would not be sufficient due to compulsory expenses.

It must be strengthened by access to capital for all

Capital endowments for the young generation have been proposed for a long time, more particularly by Aristotle or Thomas Paine, but have only been enacted in primitive societies.

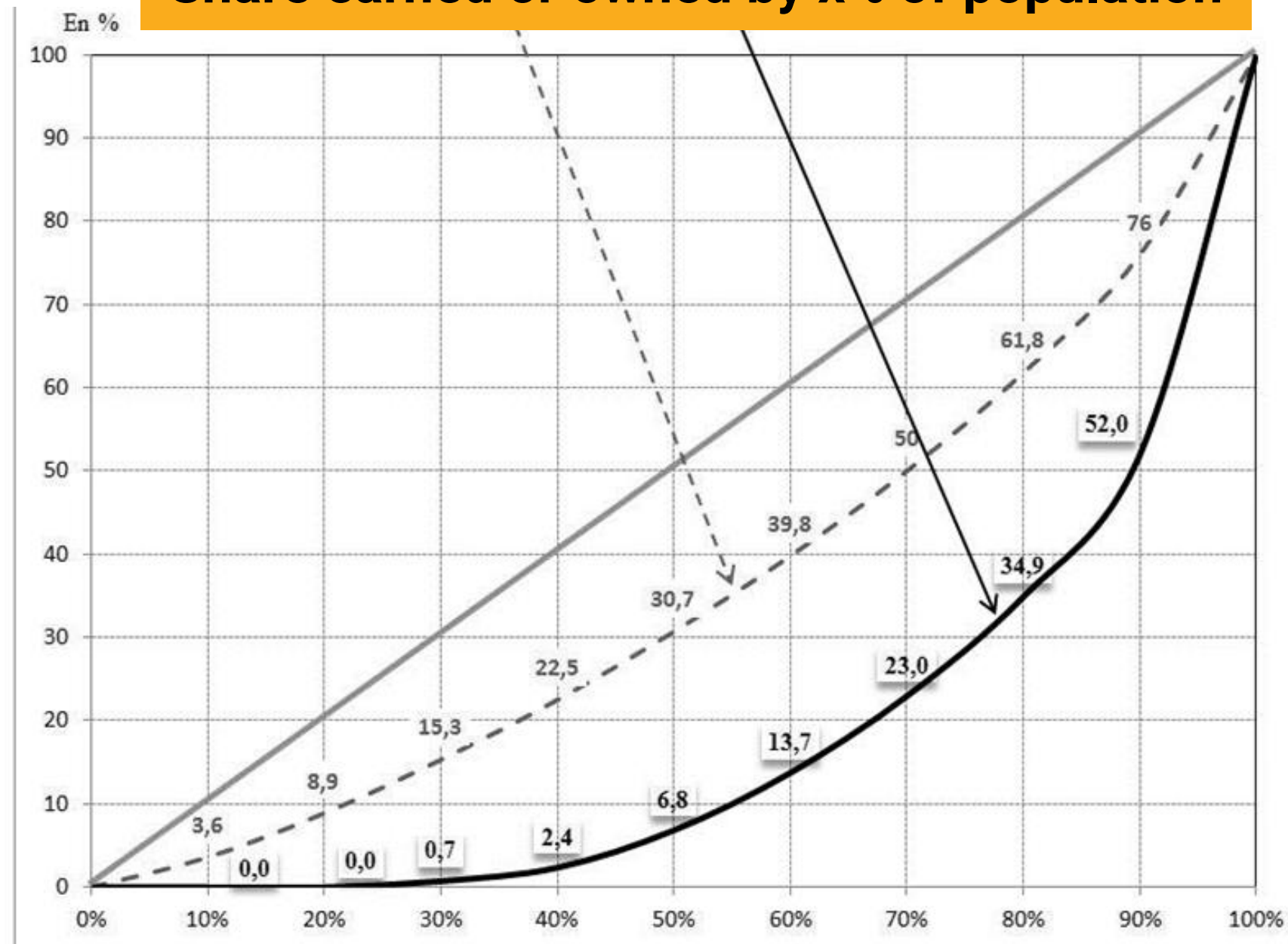
Bruce Ackerman and Bernard Berteloot defended this idea, in particular at the VIIIth International BIEN Congress in Berlin in October 2000 : "A Basic Income or a Basic Capital".



Whatever the country, inequality in WEALTH is higher and more lasting than inequality in INCOME

1

Share earned or owned by x% of population



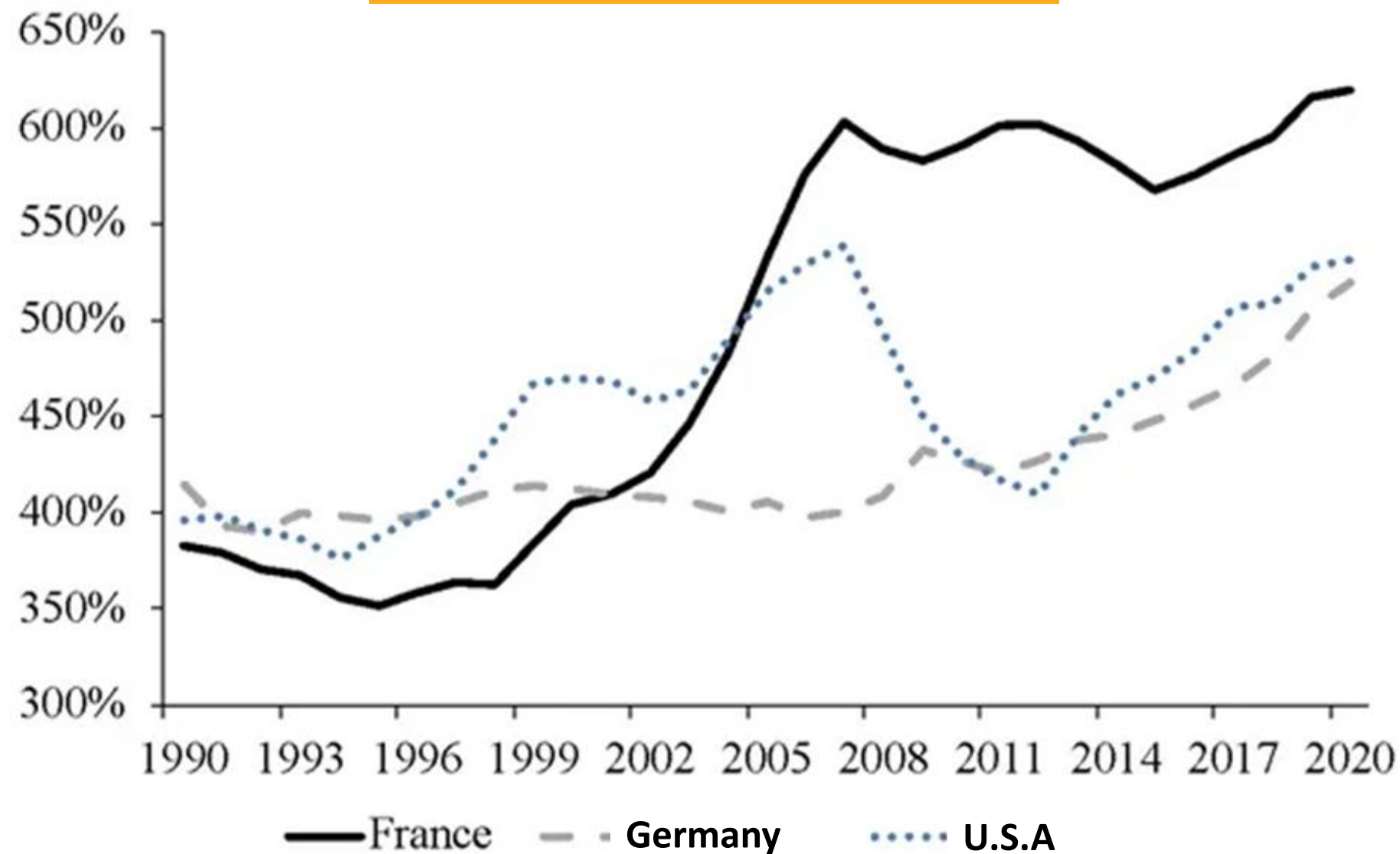
If everyone earned the same amount and had the same wealth we would have 3 straight lines aligned on the diagonal.

The further a curve moves away from the diagonal, the less egalitarian the distributions are (Gini Index, Atkinson Index, Palma Ratio etc...)

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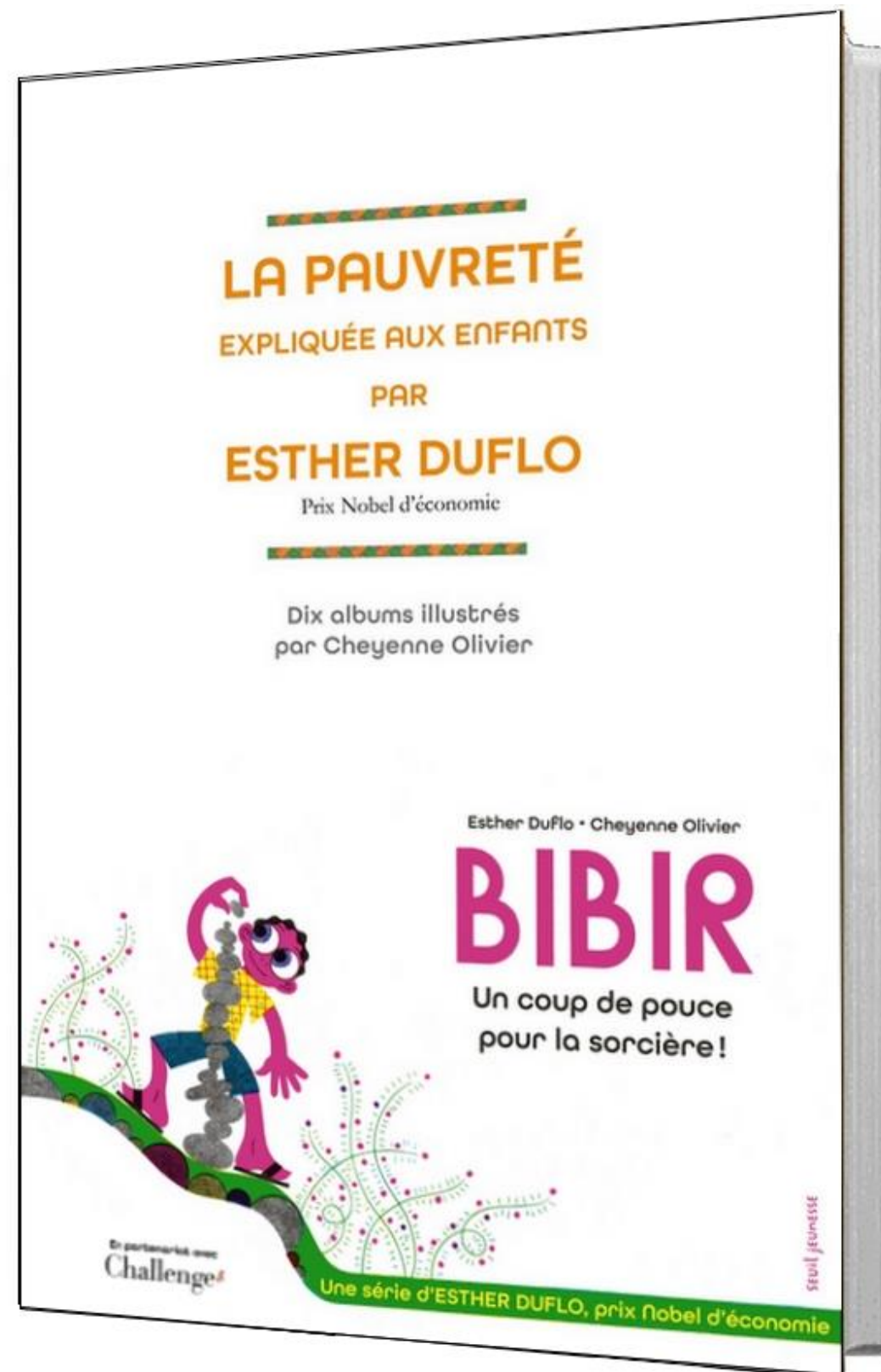
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The Asset / income ratio



A ratio of 500% means that it takes 50 years for a household to receive the average income and manage to save 10% of that income to reach the average wealth.

The complementarity between basic income and start-up capital has been demonstrated through experiments and studies in several countries

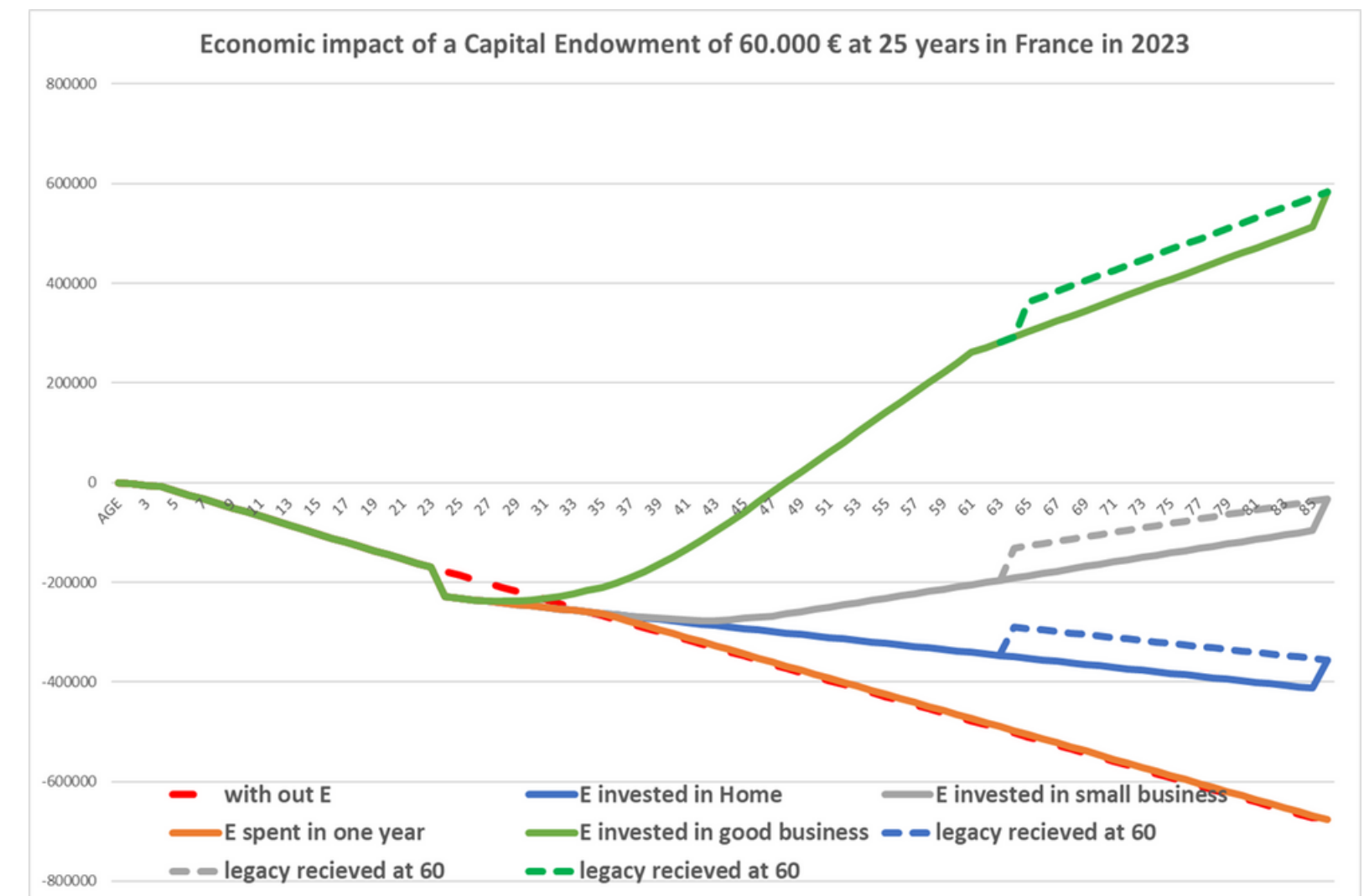
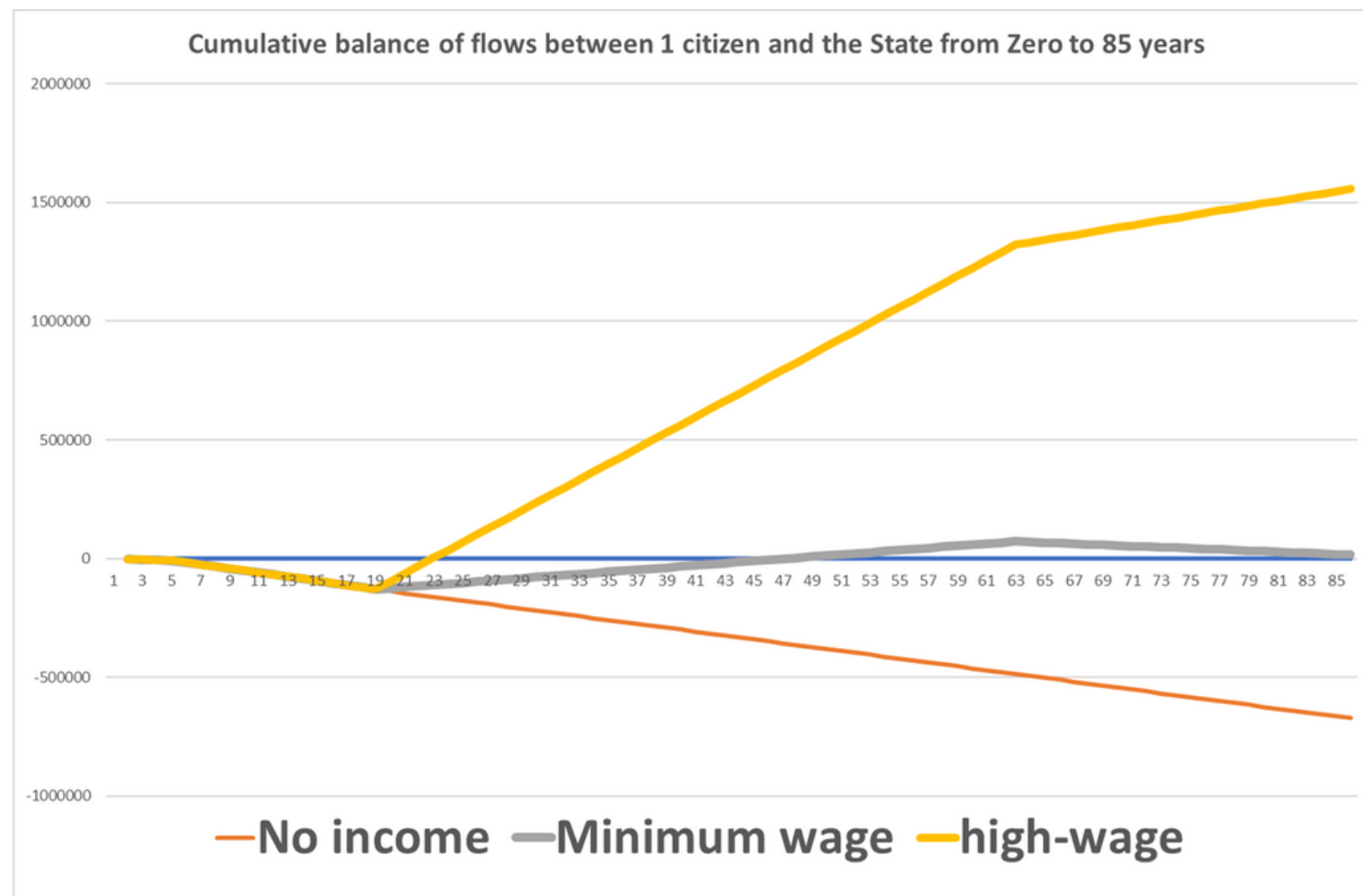


Ester Duflo, Nobel Prize winner in Economics, using field surveys, has shown that the combination of these two mechanisms guarantees a sustainable end to precariousness.

Rather than choosing between giving a fish or a fishing training, wouldn't it be preferable to finance the purchase of a fishing boat and nets? And at the same time to pay a basic income so that no one has to go to sea on stormy days?

And, of course, in accordance with the work of Auma Obama, the first thing to do is to ask beneficiaries if they like fish.

Whatever the situation, the sums “entrusted” in the form of advance payments of legacies will be recovered



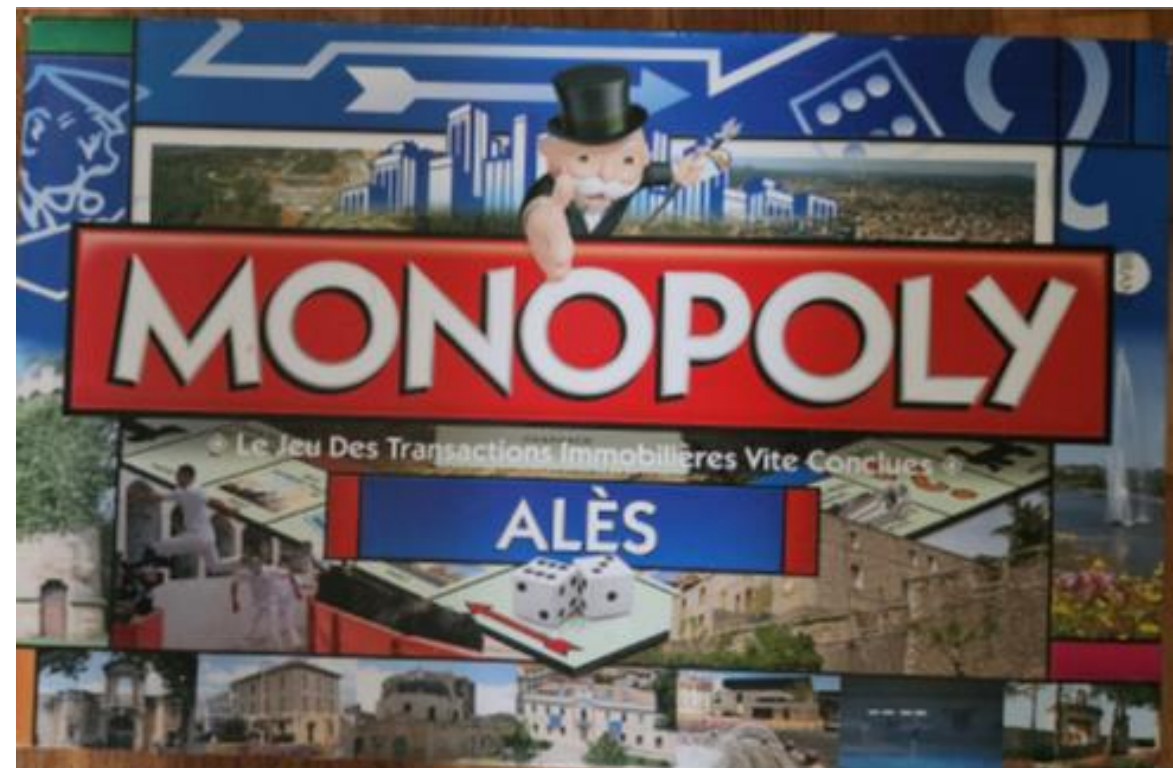
The Intergenerational Association for Universal Capital – www.aicu.fr - proposes to entrust to each citizen aged at least 25 years an initial capital equal to $C = (85 - \text{Age}) \times 1000 \text{ €}$. This amount will be repaid at the time of inheritance collection or deducted from the amounts bequeathed.

The money endowed will facilitate lifepaths while benefiting society in general

- Money is the blood of life in society. Each cell of the social body must have at its disposal a minimum of this vital fluid.
- According to the AICU Association – www.aicu.fr:

“ Article 17 of the Declaration of Human Rights must be completed to include the affirmation of the right for everyone to have access to some assets ”

In Monopoly, a board game inspired by the capitalist system, each player is entitled to a starting capital and to some income on each lap. In real life, more than half the players must manage without any capital at the outstart.





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