

RIGHTFUL SHARE



RIGHTFULSHARE
AN INCOME MOVEMENT

Digital Basic Income Project
August 2023





GROBLERSHOOP

Mission

Give ordinary South Africans a
rightful share of the economy

The Performance of the BEE Compliant Listed Property Firms in South Africa

Akinsomi, O., Kola, K., Ndlovu, T. and Motloung, M., 2016. The performance of the Broad Based Black Economic Empowerment compliant listed property firms in South Africa. *Journal of Property Investment & Finance*, 34(1), pp.3-26.

Introduction

After the 1994 elections in South Africa that resulted in the end of the apartheid regime, the majority citizens possessed only the ruling and not the economic power (Strydom et al., 2009). To bring about equality and development among the previously disadvantaged, the government established the Black Economic Empowerment (BEE) policy (Strydom et al., 2009) which was later changed to Broad-Based Black Economic Empowerment (BBBEE)¹. The process began with the Broad-Based Black Economic Empowerment Act in 2003, the Codes of Good Practice in 2007 and more recently an amendment Bill and Amended Codes of Practice in 2012 (The Department of Trade and Industry (DTI), 2012). Charters for the different sectors were produced, as it came into effect at different times over a period of three years from 2007 to 2012 (DTI, 2012). These charters stipulated that each sector would abide by the generic codes of conduct as well as the rules specific to that sector. As a result of this, firms on the Johannesburg Stock Exchange (JSE) including those in the property sector had to 'undertake major corporate restructuring initiatives to facilitate the transfer of sizable ownership proportions from existing shareholders to new black shareholders' (DTI, 2012). The firms were able to score a certain rating depending on how they performed in the different aspects have been added to the BEE policy which are black ownership, management control, employment equity, skills development, preferential procurement, enterprise development and socio-economic development, were implemented in their organizations (DTI, 2012).

To encourage more BEE participation among the firms and to support black ownership, the government has been awarding tenders and certain rights to these firms that are implementing BEE (Ferreira and de Villiers 2011). Better BEE implementation has been considered as being socially responsible. The property sector has also been affected by the BEE policy and firms in this sector have had to make the necessary changes accordingly. Apart from the general codes of practice, there is also the Property Sector Charter which came into effect in June 2007. This has brought considerations to be made by property firms in terms of economic development in procurement and investments (DTI, 2012). The property sector is therefore required to meet all the BEE policy requirements, to invest in underdeveloped areas. The BEE policy may have an impact on the performance of listed property firms, authors such as Ferreira and de Villiers (2011) investigate the impact of the BEE policy on general stocks listed on the Johannesburg Stock Exchange. The policy was found to have a negative effect on the returns in the short-run as period investigated was from 2005 to 2008. Authors such

¹ In this paper, for simplicity Broad-Based Black Economic Empowerment would be referred to as BEE.



LEGISLATIVE FRAMEWORK

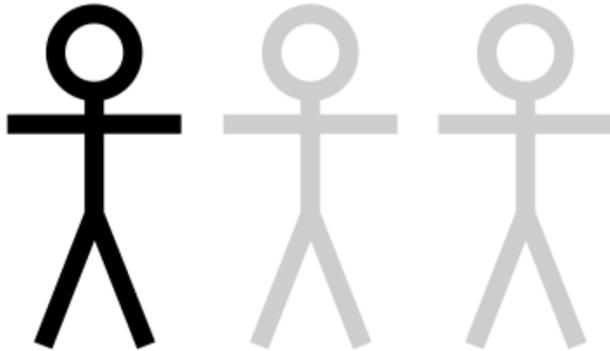
Enriching a small elite

Why do we need a digital basic income?

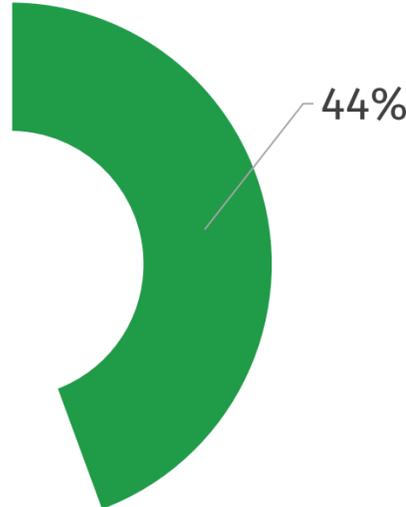


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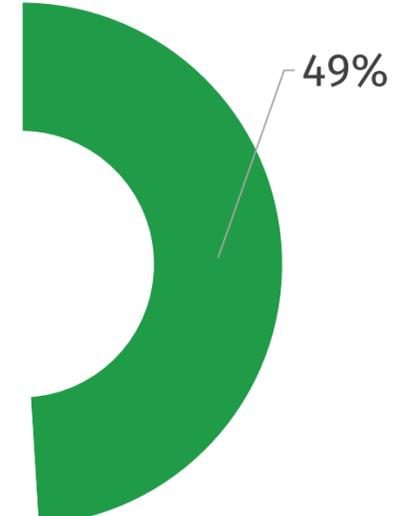
The crisis of work



Third of employed South Africans being unable to cover basic needs



Working-age adults in South Africa are unemployed



South Africans are living in poverty

The crisis of welfare

- Waged work is an insufficient source of income
- Social security is provided only to children/disabled/elderly
- **700,000** college graduates apply for social relief grants / month
- **\$1,000** / person in Africa spent by donor community
 - Yet income has increased by only a fraction



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Why is our approach more effective than traditional policy

For lost or stolen cards
please call

FNB:	0800 110 280
ABSA:	0800 110 920
CAPITEC:	0860 102 043
NEDBANK:	0800 110 929
POSTBANK:	0800 535 455
STANDARD BANK:	0860 020 600
OTHER:	0800 110 132

Security tips:



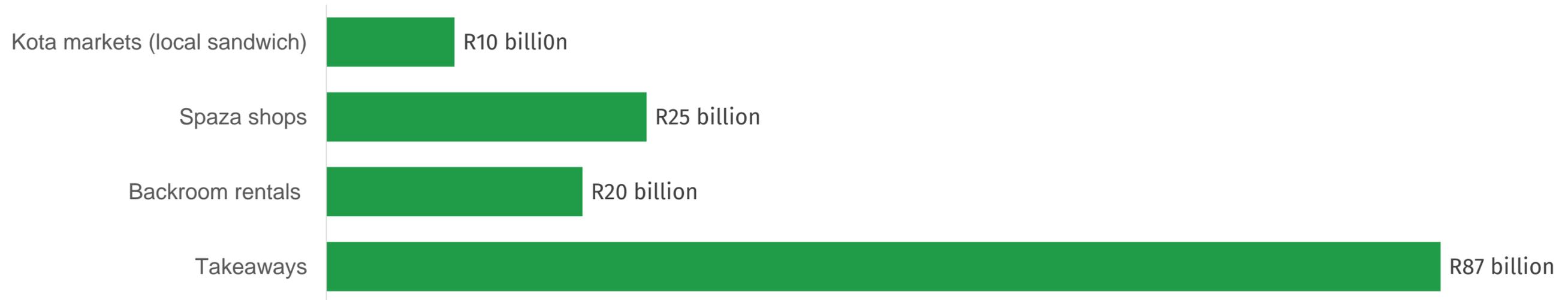
We deal with income inequality directly!

RightfulShare gets money directly to our most important economic players micro-entrepreneurs and creators on chain

A system built on trust that values people, choice and freedom
Allowing everyone to pursue their dreams

Why South Africa is ready for a digital basic income

Informal economy is a powerful economic force in Africa



1200%

explosive growth of
crypto in Africa



50%

Of the worlds young people living
in by 2050



\$4-5 trillion

What the metaverse could
generate across consumer and
enterprise use cases



Our unique edge



Cost-effective
by eliminating
intermediaries
and complex
systems



Transparency
utilizing
blockchain



Scalable
designed to scale
rapidly and
effortlessly



Proven Results
Pilot results



**Compounding
impact**
Better nutrition,
education, health



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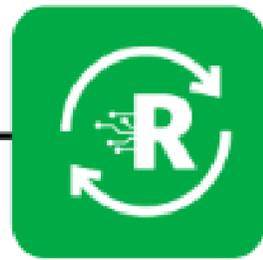
The **breakdown** of the system



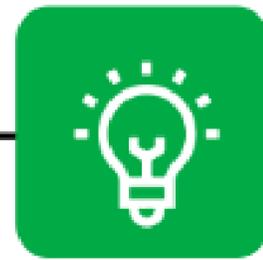
Opening of
wallets



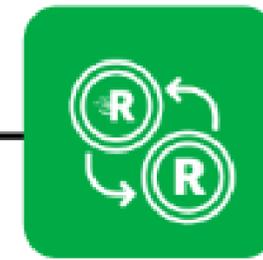
Airdrop of
digital currency



Trading of
tokens within
the community



Mentoring
services & linking
to opportunities



Cashing out of
tokens for Rands



Using Rands
to increase the
quality of life



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What our beneficiaries say



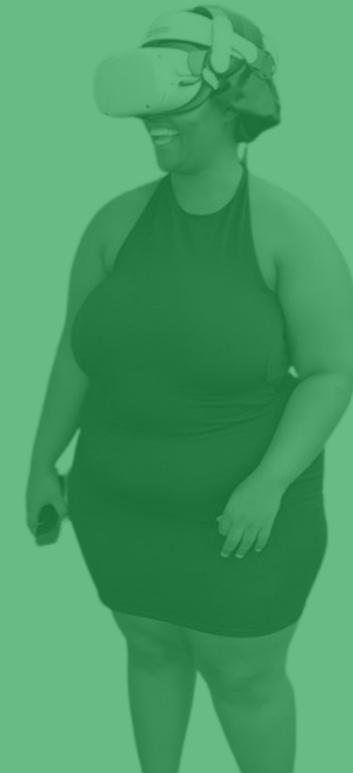
Kitso Ludick

The potential benefits of this project for the upcoming generation are so big. And with more people participating it will only continue to improve.



Delano Kgatane

Since I started using Rightful Share, both my business and personal life have greatly improved. It's an amazing project and I'm happy to be a part of it.



Chantelle Adams

This project has shown me things I never knew existed before. It's so nice to learn and experience new things that I never thought were possible.

What our beneficiaries say



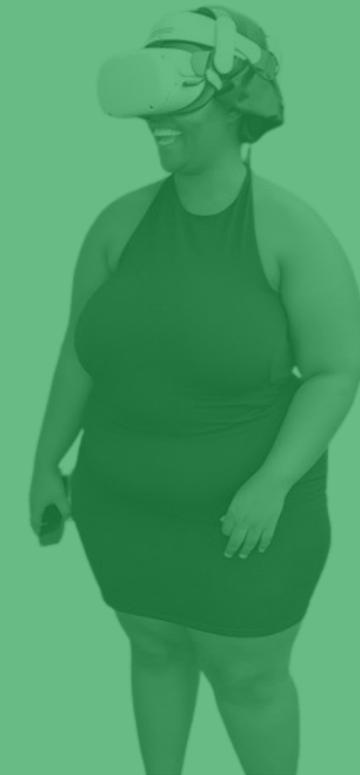
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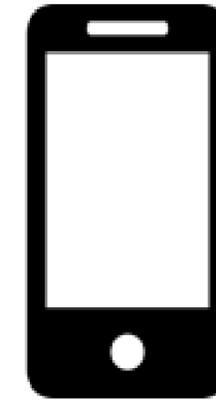
Biggest impediment to adoption



Cost of
data



Intermittent
WIFI



Mobile
capabilities



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The Next 18 Months



- Q1 Onboarding first direct beneficiaries and baseline
- Q2 Establishment of venture which accepts token
- Q3 Increase in community wallets
- Q4 Metaverse gaming, learning and earning participation
- Q5 First year Endline questionnaire and analysis
- Q6 Documentary

Financials

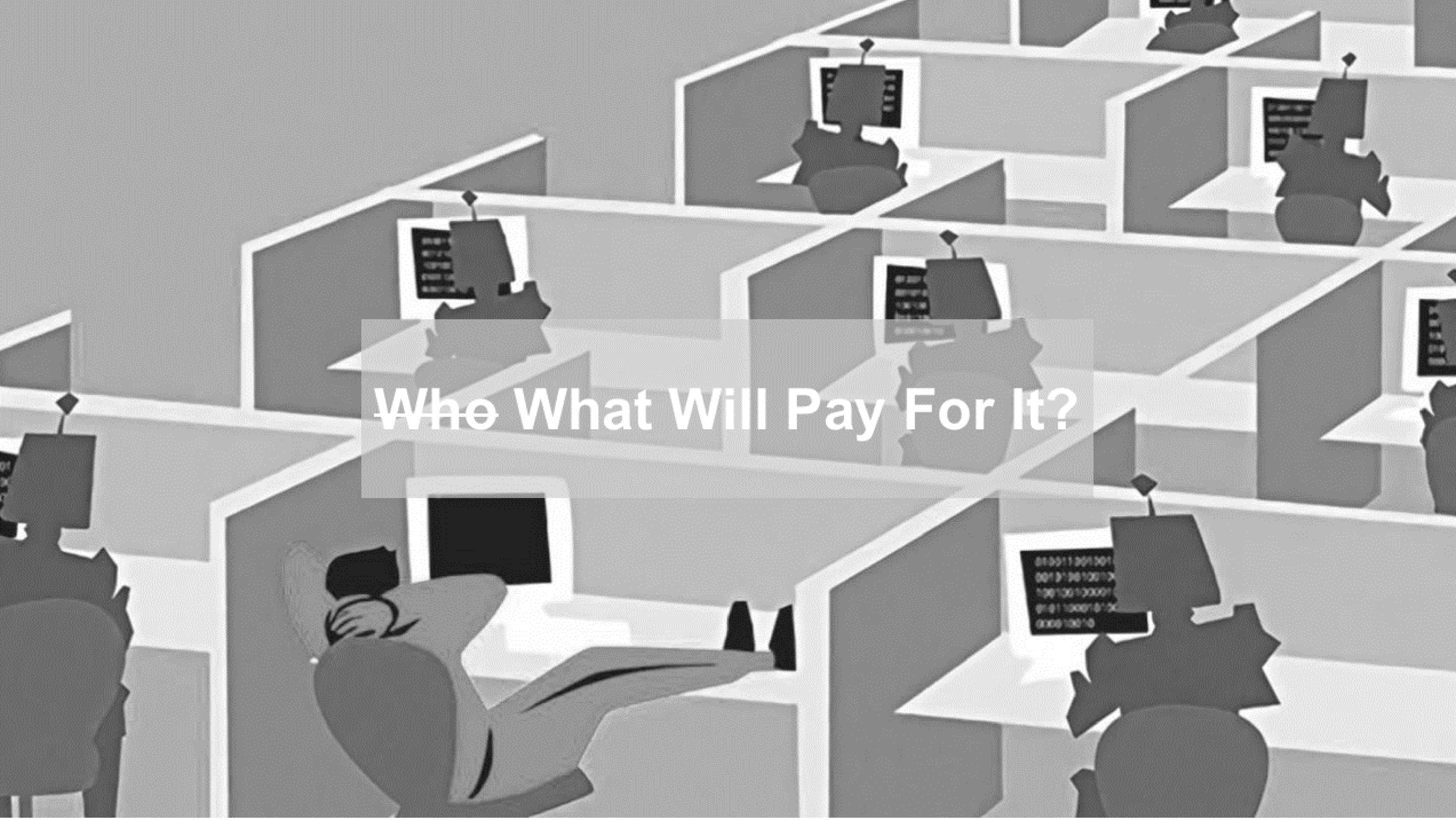
UBI-Vault



- BEE Scorecard
- SDG
- CSI
- IEJ – 18 finance mechanism
- Defi
- Ownerless machines



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Who What Will Pay For It?

GoodDollar





Thank You

Contact us

Karen Jooste

karen@rightfulshare.org

[0765468663](tel:0765468663)

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Our Supporters

